

Rocky Creek Maintenance Corporation

(Rocky Creek Ranch Property Owners Association)

Administrative Transfer Fee Policy

Effective July 17, 2017

Affidavit

No administrative transfer fee will be charged in the case of inheritance of a property or foreclosure of a property by a government entity/lien holder due to default by the owner(s) in payment of taxes or debts on the foreclosed property. A sale or transfer of property between related individuals other than through inheritance will be subject to a transfer fee.

To qualify for the Reported Sale rate, the Association must be notified of the transfer of the title, provided a copy of the deed or other evidence of sale and given the name and contact information for the new owner(s) within 30 days of the effective date of the transfer.

Failure of the new owner(s) to pay the transfer fee when due shall be an obligation of the new owner(s) to the Association and shall be subject to all the provisions and the procedures of the Governing Documents, i.e., Articles of Incorporation, Bylaws, Deed Restrictions and the legally recorded Policies of the Association regarding failure to pay amounts due to the Association, including but not limited to the revocation of the rights of the new owner(s) to use the amenities of the Association.

For the applicable fee, see the recorded and posted Schedule of Assessments, Charges and Fees.